## EaD Comprehensive Lesson Flans



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**BASIC 8** 

**WEEKLY LESSON PLAN – WEEK 7** 

Strand:	Religion and Econo	omic Life	Sub-Stra	ınd:	Money		
Content Standard:	B8.6.1.1 Plan the wi	se use of money	7	1			
Indicator (s)	B8.6.1.1.2 Identify and explain honest ways of acquiring money.  Performance Indicator: Lear importance of saving money.					ners can identify the	
Week Ending	11-08-2023						
Class	B.S.8	Class Size:			Duration:		
Subject	Religious & Moral I	Education	<u> </u>				
Reference	RME Curriculum, T	eachers Resourc	e Pack, Le	earners Res	ource Pack, Tex	xtbool	K.
Teaching / Learning Resources		• Proble			work		
DAY/DATE	PHASE 1 : STARTER	PHASE 2:	MAIN				PHASE 3: REFLECTION
WEDNESDAY	Discuss with Learners on the meaning of 'savings.	save m 2. Discus 'Invest 3. Learne of Savi  Money Saving  Track y contril  Establi Set up Use ar Prepar Bring y Stop p	noney for for the street the differents' with the differents' with the street the differents' with the savings got a savings for contact an emergent saving for contact and saving for contact an emergent saving for contact and saving for	duture use. rence between the Learn to explore to explore to explore to explore to work. The to	ain the important of the greatest of its a credit cannot be in advance.	nd ance	Through questions and answers, conclude the lesson.  Exercise;  1. State 4 ways of Saving money for future use. 2. Explain 4 importance of saving money.

		<ul> <li>Get a place you can safely save money (e.g. in a susu box)</li> <li>Decide an amount of money you can save either daily or weekly from your pocket money.</li> <li>At the end of the term and with the help of your parents count all your savings and open an account with a financial institution to save the money.</li> <li>Start the daily or weekly saving again.</li> </ul>	
FRIDAY	Review Learners knowledge on the previous lesson.	1. Learners brainstorm to identify examples of banks and investment institutions where they can save money.  2. Assist learners to describe how to own an account with a bank or financial institution.  3. Discuss with Learners on the advantages and disadvantages of saving with a bank or investment institution.  Investment Bank;  An investment bank is a financial services company that acts as an intermediary in large and complex financial transactions. An investment bank is usually involved when a startup company prepares for its launch of an initial public offering (IPO) and when a corporation merges with a competitor. It also has a role as a broker or financial adviser for large institutional clients such as pension funds.  How an Investment Bank Works  The advisory division of an investment bank is paid a fee for its services. The trading division earns commissions based on its market performance. As noted, many also have retail banking divisions that make money by loaning money to consumers and businesses.1  Professionals who work for investment banks may have careers as financial advisors, traders, or salespeople. An investment banking career is lucrative but typically comes with long hours and significant stress.	Through questions and answers, summarize the lesson.  Exercise;  1. State 5 examples of banks or investment institutions. 2. Explain 5 advantages and disadvantages of saving money at banks and investment institutions,
		Examples of Banks and investment Institutions;	

	<ul> <li>GCB Bank</li> <li>Fidelity Bank</li> <li>NIB – National Investment Bank</li> <li>Agriculture Development Bank</li> <li>Stanbic Bank</li> <li>Etc.</li> </ul>	

Name of Teacher: School: District: