

# *EaD Comprehensive Lesson Plans*



or



0248043888

<https://www.TeachersAvenue.net>

<https://TrendingGhana.net>

<https://www.mcgregorinriis.com>

**BASIC 7**

**WEEKLY LESSON PLAN – WEEK 8**

Strand:	Religion and Economic life		Sub-Strand:	Work and Entrepreneurship	
Content Standard:	B7 6.1.1. Cultivate the need for hard work and develop the spirit of entrepreneurship				
Indicator (s)	B7 6.1.1.3 Identify steps to be taken to become a successful entrepreneur.		Performance Indicator: Learners can describe qualities of successful entrepreneurs.		
Week Ending	18-08-2023				
Class	B.S.7	Class Size:		Duration:	
Subject	Religious & Moral Education				
Reference	RME Curriculum, Teachers Resource Pack, Learners Resource Pack, Textbook.				
Teaching / Learning Resources	Power Point Presentation, Poster, Pictures, Video		Core Competencies:	<ul style="list-style-type: none"><li>• Presenting</li><li>• Team work</li><li>• Listening.</li><li>• Problem Solving</li><li>• Critical Thinking</li></ul>	
DAY/DATE	PHASE 1 : STARTER	PHASE 2: MAIN			PHASE 3: REFLECTION
WEDNESDAY	Assist Learners to mention names of successful entrepreneurs in the World.	<div><div><div>1. Discuss with Learners on the steps to follow to start a business.</div><div>2. Learners brainstorm to identify examples of business opportunities in their Community.</div><div>3. Assist Learners to describe 5 skills every entrepreneur must have.</div></div><div>steps to start your business</div><div><div>1. Conduct market research.</div><div>2. Write your business plan.</div><div>3. Fund your business.</div><div>4. Pick your business location.</div><div>5. Choose a business structure.</div><div>6. Choose your business name.</div><div>7. Register your business.</div><div>8. Get federal and state tax Ids</div></div></div>			Learners in small groups to discuss and report to the class on the skills and steps needed to become an Entrepreneur.  Exercise;  Outline 5 steps to follow to start a business.

		<p>A business opportunity is the chance to take advantage of an occurrence in the market for business gain. It is what makes some businesses succeed while others fail.</p> <p><b>some reasons why a business opportunity is important:</b></p> <ul style="list-style-type: none"><li>• <b>The chance to build a business:</b> A business opportunity can be an existing unsolved problem in the market or a new problem arising from current trends, which is the chance to build a business.</li><li>• <b>The chance to avoid failure:</b> A business is likely to fail without opportunities. This is because they are essential for implementing ideas and innovations that can make a business successful. They allow businesses to take the right decision at the right time.</li><li>• <b>The chance to grow:</b> Opportunities allow businesses to create and implement ideas and innovations. It is also a chance to improve performance by solving existing problems better, providing a more refined value proposition to the target market, and building a more efficient business model.</li><li>• <b>The chance to maximise profits:</b> A business opportunity involves favourable conditions that can be used to increase profits. These conditions include but are not limited to the availability of resources, the existence of market demand, and the presence of favourable competition. The goal is to find solutions that can potentially maximise profits while solving problems.</li></ul>	
--	--	---	--

<p><b>FRIDAY</b></p>	<p>Discuss with Learners on the characteristics of a good business opportunity.</p>	<ol style="list-style-type: none"> <li>1. Using a Presentation, explain to Learners on how to identify a business opportunity.</li> <li>2. Assist Learners to identify examples of great business opportunities.</li> <li>3. Learners brainstorm to differentiate between a business opportunity and business idea.</li> </ol> <p><b>Business Opportunity Examples</b></p> <p>Business opportunities are everywhere, and it is important for businesses to identify and tap into them. For example, Uber found a business opportunity in the unorganised transportation industry by introducing an on-demand cab system.</p> <p>There are also many other examples of great business opportunities:</p> <ul style="list-style-type: none"> <li>• <b>Airbnb:</b> Airbnb introduced the concept of sharing economy by allowing people to rent out their homes as an alternative to hotels or motels. This is a perfect example of a new market opportunity because hotels were the only service providers for this kind of accommodation before Airbnb came along.</li> <li>• <b>GoPro:</b> GoPro is a new camera brand that saw an opportunity to introduce a unique product in the market where smartphone cameras and existing digital cameras were already popular. It catered to a repressed demand of capturing high-definition videos of sports activities, something traditional cameras were not capable of doing.</li> <li>• <b>TikTok:</b> TikTok saw an opportunity in the music and video streaming market by introducing a unique take that allows users to create 15-second videos set to music. It found a repressed demand of getting recognised and untapped technology of user-generated video content.</li> <li>• <b>Crate and Barrel:</b> Crate and Barrel saw an opportunity to introduce a unique concept in the furniture industry by selling ready-to-assemble furniture. This is different from other players in the market who only sold expensive, high-quality pieces of furniture.</li> </ul>	<p>Through questions and answers, conclude the answer.</p> <p><b>Exercise;</b></p> <p>Differentiate between a business opportunity and a business idea.</p>
----------------------	---	---	---

		<p><b>Difference between a business opportunity and a business idea;</b></p> <p><b>Business opportunities</b> are identified when companies find issues or problems in existing markets, untapped needs, untapped technologies, customer feedback, market research and other sources of information. Whiles <b>Business ideas</b> are typically created through creative thinking by entrepreneurs who try to capitalise on business opportunities by exploring ways to solve certain problems.</p>	
--	--	---	--

***Name of Teacher:***

***School:***

***District:***